



September 30, 2026

To: Sam Anselm, City Administrator

From: Earlene Rich, Finance Director

Re: Tax Increment Financing (TIF) #2 Budget for the Fiscal Year Ending December 31, 2027

Executive Summary

The Finance Department recommends approving the TIF #2 budget for the fiscal year ending December 31, 2027.

Discussion

Per Chapter 67, RSMo, Council must approve the budgets for Tax Increment Financing Funds (TIF). To maintain compliance with state statutes, the budget for TIF #2 is recommended for approval.

TIF #2 is accounted for in a separate fund and the revenues and expenditures of the TIF fund cannot be co-mingled with other funding sources or uses.

Summary of TIF Budgets

	TIF #2
	Fund 082
Revenues	
Sales Tax	\$ 690,000
Ad Valorem Tax (Property)	84,500
Total Revenues	<u>774,500</u>
Expenditures	
Professional Services	\$ 3,500
Payout to TIF/CID for Projects	<u>771,000</u>
Total Expenditures	<u>774,500</u>
Net Change in Fund Balance	\$ -

Fiscal Impact

The budget for TIF #2 results in no change to the total fund balance.

BILL NO. 4834

ORDINANCE NO. _____

AN ORDINANCE APPROVING THE ADOPTION OF THE TAX INCREMENT FINANCING (TIF) #2 BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2027 AND ENDING DECEMBER 31, 2027.

WHEREAS, the City Council of the City of West Plains, Missouri heretofore adopts budgets for the fiscal year beginning January 1, 2027 and ending December 31, 2027; and

WHEREAS, detail reports are on file in the office of the Director of Finance; and

WHEREAS, the City Council finds the budget allowances listed in Exhibit A to be appropriate.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WEST PLAINS, MISSOURI AS FOLLOWS:

Section 1: That the budget for TIF #2 for the year beginning January 1, 2027 and ending December 31, 2027 is hereby approved and adopted. (Exhibit A)

Section 2: That this Ordinance shall be in full force and effect from and after the date of its passage and approval.

PASSED AND APPROVED THIS ____ DAY OF NOVEMBER 2026.

CITY OF WEST PLAINS, MISSOURI

BY: _____
MAYOR MICHAEL TOPLIFF

ATTEST:

CITY CLERK KELLIE MAYERS

EXHIBIT A

The budget for TIF #2 for the fiscal year beginning January 1, 2027 and ending December 31, 2027

	TIF #2
	Fund 082
Revenues	
Sales Tax	\$ 690,000
Ad Valorem Tax (Property)	84,500
Total Revenues	<u>774,500</u>
Expenditures	
Professional Services	\$ 3,500
Payout to TIF/CID for Projects	<u>771,000</u>
Total Expenditures	<u>774,500</u>
Net Change in Fund Balance	\$ -